Course Outline

Duration 3 days

Cost TBA

Date TBA

Venue TBA

Course Subject Reinsurance Introduction and Advanced Training Course

Course Objectives This course is designed for the target trainees mentioned below to obtain the knowledge in the Reinsurance business.

Target TraineesThis course is suitable for Reinsurance, Underwriting, Claims and Risk Management Officer and Managers in their business units.

Course Topics Day 1:

- What is Reinsurance?
- Concept of Reinsurance.
- Reinsurance Terminologies.
- Purpose of Reinsurance.
- Buyers & Sellers of Reinsurance.
- Types of Proportional Reinsurance Treaties.
- Advantages & Disadvantages of Proportional Reinsurance Treaties.
- Proportional Reinsurance Treaties Costs and Income.
- Types of Non-Proportional Reinsurance Treaties.
- Advantages & Disadvantages of Non- Proportional Reinsurance Treaties.
- Facultative Reinsurance.
- Advantages & Disadvantages of Facultative Reinsurance Treaties.
- Retrocession.

Day 2:

- Reinsurance Market
- Reinsurance Planning
- Statistics Needed for Proportional Treaties.
- Statistics Needed for Non-proportional Treaties.
- Reinsurance Contracts
- Clauses & Exclusions of Proportional Treaties
- Clauses & Exclusions of Non-proportional Treaties.

Day 3:

- Reinsurance Types and Forms.
- Proportional Reinsurance Treaties Wordings & Clauses.
- Proportional Treaties Financial Aspects.
- Workshop on Proportional Reinsurance Treaties.
- Non-Proportional Reinsurance Treaties Wordings & Clauses.
- Non-Proportional Treaties Financial Aspects.
- Workshop on Non-Proportional Reinsurance.